Additional Funding Request from Financial Aid

Students, who receive financial aid in excess of tuition, fees and book costs, may be eligible for a refund to be used for indirect educational expenses. However, because of limits on funding, Peirce does not package institutional financial aid (FSEOG, Peirce Grants, Scholarships and Leadership Awards) to allow refunds for personal expenses. Peirce reserves the right to adjust or cancel institutional aid awards to ensure the compliance with this policy.

In an effort to keep our default rate low, Peirce College has the authority to refuse certification of a loan application or to limit the amount borrowed as allowed by Federal Regulations (CFR 682.603(e)). In determining approved borrowing amounts, Peirce College will consider the following as Indirect Educational Expenses, which occur within the 14-week period:

**Childcare Expense**
Peirce College may authorize childcare expense. Written documentation must be provided from the childcare provider.

**Transportation**
Peirce College may authorize student expenses for parking, monthly and weekly transpasses. Documentation must be provided for approval.

**Extenuating Living Situation**
Peirce College may authorize expenses for any living situation that arises such as natural disasters or home displacement such as a fire or flooding during the semester. A student should provide written documentation for review.

**Computer**
Peirce College may authorize expense for a one-time computer purchase. A student must provide a written purchase agreement for the computer.

Please review the instructions carefully and return the necessary information to Student Financial Services. To ensure that your request is processed in a timely manner; please be aware of the following deadlines in bolded.

**Fall Semester** - **October 1st** - Refunds processed end of November

**Spring Semester** - **Feb. 1st** - Refunds processed end of April

**Summer Semester** - **June 1st** - Refunds processed beginning of August

Refunds are processed when financial aid has been applied to the students account. Refund checks are processed through the Student Financial Services and mailed by the Business Office. Refunds are mailed to the student’s home address on record. No individual checks will be processed for students. **To check the status of your refund, please verify your address. Refund checks are mailed to the student's home address on record. Expect to receive your refund check within 7 to 10 business days after it is deducted from your account.**
This is a request for additional funding for indirect educational expenses. In order to request these funds, I understand that I must apply for a Stafford Loan. These funds will come directly out of the loan. Institutional aid cannot be used to fund indirect educational expenses.

Peirce College only funds the following indirect educational expenses. The student must wait for approval before assuming that the College will fund any indirect educational expenses. **Students must be in good academic standing to receive any additional funding.**

<table>
<thead>
<tr>
<th>Indirect Expenses Category</th>
<th>Requested Amount</th>
<th>Approved Amount</th>
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<tbody>
<tr>
<td>Childcare Expenses</td>
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<td>Transportation</td>
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<td>Computer</td>
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**Limits for Requested Amount:**

- Transportation: up to $300.00 per semester
- Childcare Cost: up to $1,000.00 per semester
- Extenuating Living Situation: up to $2,000.00 (annual award only)
- Computer: $2,000.00 maximum (one-time purchase)

**Students are required to provide supporting documentation with each request. Students will not be approved over these limits. Please submit your request to Student Financial Services either by mail or fax to 215-545-3671.**

**Please note:** If you are currently on a payment plan with the college you will not be approved for additional funding.

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**Student Signature** _______________________________ **Date**

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**Financial Specialist Signature** _______________________________ **Date**