

## **Process Update: IV**

The Strategic Planning process has reached Phase 3 of the five phase process. Phase 3 begins the preparation of the Strategic Agenda. The agenda, which will be the focal point for initiatives the College undertakes over the next three to five years, will be reviewed by the Steering Committee, Peirce employee community, and the Board of Trustees

### **Penultimate and Final Reports**

The work groups (WG) presented their penultimate (next to last) reports at four separate sessions between January 11<sup>th</sup>-20<sup>th</sup> to the Board of Trustees, Steering Committee, Peirce Community and student body. This feedback was incorporated into the final WG narratives which were completed and submitted on January 25<sup>th</sup>.

### **Steering Committee**

The Steering Committee met for a ½ day on January 29<sup>th</sup> to develop themes from the work group reports. These themes formed the basis of a strategic outline which was submitted to the Steering Committee for review and comment. This feedback is being collected and will be used to draft the Strategic Agenda which the Steering Committee will discuss at their next meeting on February 25<sup>th</sup>.

### **Development of Financial Planning Model**

A financial planning model was developed to assist in forecasting the financial impact of implementing the WG recommendations. This tool will be used to assess the cost and/or revenue stream of each new initiative being considered.

### **Approval of Strategic Agenda/Beginning of Phase 4**

The Board of Trustees is scheduled to meet on April 9<sup>th</sup> to consider approval of the Strategic Agenda. Once approved, Phase 4 will begin with the process of operational planning and continue through May.