

Entrance Interview



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Name (Please print clearly above this line) _____ Telephone Number _____ Social Security Number _____
 Permanent Address _____ City _____ State _____ ZIP _____ Driver's License Number/State _____

PLEASE INITIAL I HAVE BEEN INFORMED AND UNDERSTAND THE FOLLOWING:

- I must repay my loan(s), including all accrued or capitalized interest and deducted fees.
- The interest rate, fees and repayment terms of my loan(s) are specified in my promissory note(s) and/or disclosure statement.
- The minimum monthly payment for each of my loans is \$50, though payment may be more depending on the amount I have borrowed.
- I must begin repayment of my loans according to the following schedule:
Subsidized Federal Stafford Loan: the day after expiration of the 6-month grace period.
Unsubsidized Federal Stafford Loan: the day after expiration of the 6-month grace period. (I may request that interest payments begin when loan is disbursed.)
- I may prepay all or part of my loan(s) without penalty.
- I may be eligible for other repayment options or repayment benefits. (Contact your lender for complete details.)
- It is my responsibility to inform my lender or servicer within 10 days if I:
 - Change my name
 - Change my address
 - Change my phone number
 - Change my Social Security Number
 - Withdraw from school or drop below half-time status
 - Re-enroll in school or transfer to another school
 - Change my anticipated graduation date
 - Will be unable to make required payments when due
- I will be notified in writing if my loan is transferred. I must direct all future correspondence to the new lender or servicer of the loan.
- If I qualify, I may apply for deferment (postponement) of loan payments. (Contact your lender for complete details.)
- I have a maximum of 10 years to repay my loan(s) unless I consolidate my loans. If I am a first-time borrower as of 10/7/98, I may extend my repayment up to 25 years if I accumulate loans totaling more than \$30,000.
- If I am unable to make payments and do not qualify for deferment, I can request a forbearance from the lender or servicer of my loan.
- If I do not repay my loans, the following actions may be taken against me:
 - The entire unpaid balance of my loan and accrued interest may become immediately due and payable.
 - I may become ineligible for additional federal and state financial aid.
 - I may be ineligible to apply for deferment.
 - My federal income tax refund may be withheld.
 - My wages may be garnisheed.
 - My account may be assigned to a guaranty agency for collection.
 - The default will be reported to a credit bureau and will stay on my credit record for seven years.
 - I may be charged attorney's fees and other collection costs.
- I must repay my entire loan amount even if:
 - I do not complete my education.
 - I cannot find employment.
 - I am not satisfied with the education or other services provided, received and/or purchased from my school.
- I must attend an exit interview before I leave school to review my rights, responsibilities and repayment options.

LENDER NAME	LOAN TYPE	SERVICER	LOAN AMOUNT	INTEREST RATE	MONTHLY PAYMENT	REPAYMENT BEGINS
1.						
2.						

LOAN SUMMARY

PERSONAL REFERENCES

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Name: (Please print clearly above this line) _____ Address _____ City/State/ZIP _____ Telephone Number _____

Name: (Please print clearly above this line) _____ Address _____ City/State/ZIP _____ Telephone Number _____

Name: (Please print clearly above this line) _____ Address _____ City/State/ZIP _____ Telephone Number _____

I have received information about debt management and repayment options. I have read and understand the information on this form.

Student Signature _____ Date _____ Financial Aid Officer Signature _____ Date _____